

Cabinet Meeting Resolution

Executive
Forward Plan
Reference

E2223

**Treasury Management Strategy Statement and Annual
Investment Strategy 2011/12**

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| Date of Meeting | 2-Feb-11 |
| The Issue | <i>The Local Government Act 2003 requires the Council to 'have regard to' the Prudential Code and to set Prudential Indicators to ensure the Council's capital investment plans are affordable, prudent and sustainable. The Act requires the Council to set out its treasury strategy for borrowing and an Annual Investment Strategy; this sets out the Council's policies for managing its investments.</i> |
| The decision | On a motion from Councillor Malcolm Hanney, seconded by Councillor Charles Gerrish, it was RESOLVED (unanimously): (1) To RECOMMEND the actions proposed within the Treasury Management Strategy Statement to February Council for approval; (2) To RECOMMEND the borrowing and debt rescheduling strategy to February Council for approval; (3) To RECOMMEND the Investment Strategy to February Council for approval; (4) To RECOMMEND the proposed changes to the authorised lending lists to February Council for approval; (5) To NOTE the Prudential Indicators and delegate authority for updating the indicators prior to approval at Full Council on 16th February 2010 to the Divisional Director - Finance and Cabinet Member for Resources, in light of any changes to the recommended budget. |
| Rationale for decision | Report is a statutory requirement |
| Other options considered | None |
| The Decision is subject to Call-In within 5 working days of publication of the decision | |